
1. INTRODUCTION TO PROGRAMME : Corporate Financing and Reporting

Corporate financing instruments, such as shares, bonds, convertibles, warrants and etc are means for companies to raise capital when they need funding. In the recent past 2 decades, companies, together with investment bankers, have been highly innovative in introducing and employing corporate financing instruments in raising capital. This programme discusses the major corporate financing instruments which have been used by the listed companies in the recent capital raising exercises in Malaysia. This includes discussion on the mechanism, utilisation of proceeds, sensible reasons for using the instruments, issuing strategies as well as the operational aspects of the instruments.

More importantly, this programme also deals with the reporting aspect of the issuance of the corporate financing instruments. As the operational aspects of some corporate financing instruments are rather complex as well, i.e. convertibles, warrants and derivatives, financial reporting of these instruments is getting very complex. This programme discusses the accounting standards issued by the Malaysian Accounting Standards Board relevant to the common corporate financing instruments available in the public listed companies in Malaysia. It covers the recognition, measurement, presentation and disclosure of financial instruments. Specifically, it deals with FRS139, FRS132 and FRS7 (as well as IFRS 9).

2. LEARNING OUTCOMES

This programme is designed to impart essential knowledge on corporate financing instruments and their reporting to participants. Upon completion of this programme, they are able to:

- Analyse the mechanism and operational aspects of the common corporate financing instruments.
- Evaluate the issuing strategies of the corporate financing instruments.
- Apply and interpret the provisions of financial reporting pertaining to corporate financing instruments
- Assess the impacts of issuance of corporate financing instruments on financial performance and position.
- Assess the financial reporting issues pertaining to corporate financing instruments
- Keep abreast of latest development in issuing corporate financing instruments and their reporting

3. TARGET AUDIENCE/AUDIENCE PROFILE

The target participants for this programme are:

- Accounting and finance staff (executive and above), especially from the listed companies.
- Credit and loan evaluation staff from banks and financial institutions
- Professional analysts, fund managers, dealers, investment staff of information and investment intermediaries (SC accreditation is needed for this target group).

4. METHODS OF TRAINING

The programme will be delivered using a mixed of the following methods:

- Lecture via PowerPoint presentation
- Discussions using real life examples and case studies of public listed companies
- Group discussion, presentation and report

5. DURATION

3-4 days

6. PROGRAMME OUTLINE

Day 1

Fundamentals of corporate financing

- Understand basic corporate financial information
- Capital raising strategies
- Equity instruments
- Debt instruments
- Restructuring
- Derivatives

Financial reporting of corporate financing instruments

- Financial reporting framework for financial instruments
- Recognition and measurement of financial instruments (FRS139)
- Presentation and disclosure of financial instruments (FRS 132 and FRS 7)
- Hedging accounting (FRS 139)
- Sources of financial information
- Types of financial information
- Financial statements
- Company releases and announcement

Equity instruments

- Ordinary shares
- Preference shares
- Warrants and share options
- Financial reporting of equity instruments
- Impacts on financial performance and position

Group discussion and presentation

- Case studies of recent corporate financing exercises from listed companies

Day 2

Debt instruments

- Corporate bonds
- Commercial papers, notes and loan stocks
- Irredeemable convertible unsecured loan stock
- Asset-backed debt securities
- Financial reporting of debt instruments
- Impacts on financial performance and position

Restructuring

- Privatisation
- Mergers and acquisition
- Takeover and defense takeover
- Delisting
- Financial reporting of restructuring
- Impacts on financial performance and position

Reporting of Financial Instruments for SMEs

Group discussion and presentation

- Case studies of recent corporate financing exercises from listed companies

Day 3

Derivative Instruments

- Forwards and futures
- Options and rights
- Swaps
- Financial reporting of derivative instruments
- Impacts on financial performance and position

Hedging Accounting

- Types of hedges
- Reporting of Fair value hedge
- Reporting of Cash flow hedge
- Impacts on financial performance and position

Group discussion and presentation

- Case studies of recent corporate financing exercises from listed companies

7. METHODS OF ASSESSMENT

The participants are been assessed via group presentation and report.

8. KEY FACULTY MEMBER INVOLVED

This training will be conducted by Dr Lau Chee Kwong, faculty member from the NUBS.

Dr. Lau Chee Kwong

Dr Lau Chee Kwong, BBA, MBA, PhD (Accounting), FCCA, FCPA, CA (M), with twenty years of practical experiences in financial accounting and reporting, corporate finance, banking management, financial management, investments, academic administration, lecturing, corporate training as well as consultation works. He conducts trainings, lectures, and seminars in financial accounting and reporting, corporate finance, performance management, strategic management and related areas. His corporate training clients include public listed companies, banks and financial institutions, regulators as well as Government bodies. He serves as a committee member, Issues Committee, the Malaysian Accounting Standards Board (MASB) since 2008.



Dr Lau Chee Kwong currently serves as an associate professor of accounting with the Business School, University of Nottingham, Malaysia Campus. He lectures in financial reporting, accounting and finance subjects for bachelor degrees, MBAs, Master of Finance, ACCA as well as CFA. He also supervises master and doctorate students in their research projects. His research areas include financial accounting and reporting, earnings management, IFRS as well as corporate financing and reporting. His research papers have been published in journals and presented in national as well as international conferences in Malaysia, Thailand, South Korea, Japan, China, Dubai, United Kingdom, Europe and etc.

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