

# MAD (Make a Difference) Money Fund

## Funding to enable UNM Students to Make a Difference

### **INTRODUCTION**

The University of Nottingham Malaysia (UNM) has established the MAD Money Fund in 2015 in conjunction with the 15<sup>th</sup> Anniversary of the University. The fund has been established to provide financial support for student projects which have a positive impact on the wellbeing of others locally, regionally and globally. These projects may be academic, pastoral or extracurricular, or enhance student outreach or community activities.

#### **Background**

The fund was established with RM20,000 seed money from UNM. The University will continue to donate RM20,000 annually to the MAD Money Fund. This is supplemented by 2% contribution from UNM cash card sales and augmented by other forms of fundraising initiatives from alumni and friends of the University.

The MAD Money Fund awards a maximum of RM5000 and a minimum of RM500 with an expectation that most awards will be for RM2000 or less. The Fund is awarded 4 times annually, 2 times per semester.

The recipient (project manager/s) is expected to send a written report to Alumni and Donor Relations Office (ADRO) on completion of the project, which should include:

- 1. A summary and evidence of the impact and benefits of the project.
- 2. Quotes from students and other participants.
- 3. Print quality electronic photographs.

#### **PROJECT CRITERIA:**

- 1. Projects must either:
  - a. have a positive impact on local, regional, national or international communities by improving economic or social wellbeing
  - b. assist students to engage with other communities (including alumni) to bring positive benefits, or
  - c. provide significant benefit to a specific group of people through volunteerism or charity.
- 2. If the overall budget is more than the amount requested, applications must demonstrate the availability of additional funding or activities to secure this funding.
- 3. All projects must have the explicit approval of the Head of Department or School, Dean, Vice-Provost or Head of Central Support Service.
- 4. Applications from the Clubs and Societies must be approved by the Student Association Manager. The SA Office need a minimum of 1 week (5 working days) to provide their approval.
- 5. Projects supporting activities that bring benefit to the largest possible numbers of students will be viewed more favourably than those from an individual society where the project is of benefit to a small number of members.
- 6. The applicant must be a current student member of the University of Nottingham Malaysia.

### **REVIEW PROCESS**

- 1. ADRO will review each application on receipt to ensure eligibility.
- 2. Eligible applications will then be submitted to the MAD Money Evaluation Panel, chaired by the Director of Academic Services.

### **CONCLUSION**

Projects funded by MAD Money Fund must help to demonstrate to the University the value of its support and the difference the grants make. By regularly communicating the impact of these projects, it is intended that the MAD Money Fund will enable students to make a positive impact outside of the University. In addition, by clearly communicating the outcomes of this work, the University will be able to celebrate philanthropy and encourage further external contributions towards the UNMC Foundation and to the MAD Money fund.