



Think Value Investing is only for the famous and elite, like Warren Buffett?

Think Again!

On behalf icapital.biz Berhad, Malaysia's only listed closed-end fund, Capital Dynamics and *i* Capital are pleased to announce the launch of "**The Budding Value Investor Award 2011**", the first ever investment competition in Malaysia dedicated solely to value investing.

Since its inception in 1988, Capital Dynamics and *i* Capital have been committed to investor education and championing the benefits of sound investing. As a non-profit activity, "The Budding Value Investor Award 2011" aims to stir the interest of undergraduates to learn about sound investing at a relatively young age and to educate them about the benefits of sound investing. Hence, participation in this trailblazing competition is only open to undergraduates. Value investing is a famous, proven investment strategy deployed globally by successful value investors including the legendary Warren Buffett and Benjamin Graham.

We are therefore pleased to invite you to participate in "The Budding Value Investor Award 2011". While undergraduates majoring in Management, Business, Finance, Banking, Accounting, Economics, Actuarial Science, and other related programs, will benefit significantly through the practical application of investment frameworks and financial concepts learnt in school, undergraduates of all majors and disciplines are invited to participate in this exciting investment analysis competition.

As this is an inaugural event, the competition will take the form of a case study, titled "Why invests in icapital.biz Berhad". Finalists will present their analysis on 1 October 2011 at the 2011 Investor Day of icapital.biz Berhad to a panel of judges comprising experienced professionals plus the investing public at the Kuala Lumpur Convention Centre.

For those inspiring to become top Investment Analysts and Fund Managers, this is your chance to showcase your capabilities!

Prestigious Awards & Prizes

- Exclusive 3-month paid internship as Equities Analyst with Capital Dynamics Sdn Bhd, Malaysia's first independent Investment Adviser, under direct supervision of Tan Teng Boo, aka Malaysia's Warren Buffett;
- Prestigious Award, Achievement Certificate and Cash Prizes;
- The winning analysis will be published in *i Capital*, the flagship investment publication of Capital Dynamics Sdn Bhd¹;
- Qualify for possible future employment with Capital Dynamics group²; and
- A two-year free subscription to *i Capital*, Malaysia's leading investment advisory publication.

Competition Theme and Details

- "Value Investing" is the underlying theme of this pioneering investment analysis competition. Value investing is a well-known, time-proven investment strategy that is used globally to identify undervalued securities, both listed and unlisted. It is deployed by some of the world's most successful value investors including one of the world's richest men, Warren Buffett, and investment guru, Benjamin Graham.
- As this is an inaugural event, the competition will take the form of a case study, and is titled "**Why invest in icapital.biz Berhad**".
- Students are required to conduct research and apply their skills and knowledge of finance and investments to analyse why investors should consider investing in icapital.biz Berhad, the only listed closed end fund on Bursa Malaysia. The process of examining the case through thorough research and serious analysis will prove to be rewarding and enriching for the students.
- Judging criteria will include: (1) Depth of analysis of the closed-end funds as a collective investment scheme, in general and icapital.biz Berhad, in particular, (2) understanding and application of value investing, (3) valuation, (4) clarity and logic of argument, and (5) grammar and vocabulary.
- Finalists will be judged both on their analysis and their presentation in the Final Round on 1 October 2011. They will present to a panel of judges comprising experienced professionals plus the investing public at the Kuala Lumpur Convention Centre. Veteran fund manager Tan Teng Boo will act as technical consultant to the judging panel.⁴
- Each finalist will be given no more than 15 minutes each to present their case paper. Visual aids may be used, but finalists must inform us before 29th September 2011.
- Participants who are selected for the Final round but are unable to present on 1 October 2011 will immediately forfeit the right to compete in the Final round.

Rules & Regulations

- Submit an investment analysis³ of approximately 5,000 words, in English, to info@cdam.biz by midnight, **19 September 2011**.
- The structure of the analysis may include (1) an analysis of closed end funds in general (for instance, their strengths and weaknesses or comparison with other investment vehicles), (2) analysis of icapital.biz Berhad in particular, (3) analysis of the companies which the Fund invests in (such as research on business activities, financial analysis, etc) and (4) valuation of icapital.biz Berhad.
- The analysis has to be typed, single-sided on A4 sized paper, left and right margins of 1.5cm and single line spacing, in Arial font size 11.
- Submission is to be done in pdf format
- Include personal details such as Full Name, University, Faculty, Major(s), Identification Number, Year of Study, Mobile Phone Number, Email Address and Home Address.⁵
- Shortlisted finalists will be contacted by **26 September 2011** with an invitation to present their case analysis to a panel of judges on **1 October 2011**, at the 2011 Investor Day of icapital.biz Berhad.
- The final winners will be announced on the 2011 Investor Day

Register for this groundbreaking competition at www.icapital.biz by 11 September 2011 or check us out on Facebook at the Capital Dynamics Group!

On behalf of icapital.biz Berhad, "The Budding Value Investor Award 2011" is brought to you by:



¹ i Capital reserves the right to edit your submission for the purposes of publication

² Subject to additional qualifying terms and conditions

³ All references must be quoted in the bibliography, and any participant caught plagiarising will be removed from the competition immediately.

⁴ The judges' decision is final and any appeals after the judges' decision will not be entertained.

⁵ Participants found submitting false personal details will be removed from the competition immediately.

Background

[1]. What is the Investor Day of icapital.biz Berhad

icapital.biz Berhad is the first listed entity in this part of the world to hold an Investor Day with its AGM. Investor Days are an effective Investor Relations tool used overseas. Warren Buffett's Berkshire Hathaway, whose AGM and Investor Day have become an annual pilgrimage for investors, conducts the most famous of these. The first Investor Day of icapital.biz Berhad in 2010 was a major success and close to 3,000 investors took part in the first ever such event to be held in Asia. To build upon last year's success, icapital.biz Berhad will be holding the 2011 Investor Day on Saturday, 1st October 2011 at the Kuala Lumpur Convention Centre.

The Investor Day of icapital.biz Berhad is opened to the investing public with free admission and its objective is to educate investors about the benefits of sound investing. The programme for the 2011 Investor Day will last from 10.00 am to 6.00 pm on 1st October 2011.

[2]. Programme of the 2011 Investor Day

The 2011 Investor Day aims to build upon last year's success, and to cater to a larger crowd, it will be held in a much larger space at the Kuala Lumpur Convention Centre. Promising to be even more exciting, interactive and educational than last year's event, the programme for the 2011 Investor Day will include the following Tracks :

Track 1

The listed companies that icapital.biz Berhad has invested in will be invited to set up Exhibition Booths to showcase their company's history, profile, corporate philosophy, products and services. This track will last from 10.00 am to 6.00 pm.

Track 2

From 1.00 pm to 6.00 pm, there will be numerous Investor Presentations (including question-and-answer sessions) by the listed companies that icapital.biz Berhad has invested in, to be presented by their senior managers.

In both of the above tracks, the investing public and Shareowners of icapital.biz Berhad can have direct and interactive engagement with the representatives of each participating organisation.

Track 3

From 1.00 pm to 6.00 pm, veteran fund manager Tan Teng Boo, as well as the analysts of Capital Dynamics will conduct talks on various educational topics, ranging from what value investing is to economic and market outlook, and more.

Track 4

From 1.00 pm to 6.00 pm, this unique track will consist of a potpourri of lively investment educational talks and presentations. This will range from the benefits of compound returns to one-of-a-kind educational sessions specially tailored for women investors to a lighthearted yet serious slot where common investment myths will be debunked to even a rendition of the deeply meaningful song, "*Yesterday When I Was Young*" and to a panel discussion hosted by a radio station.

Finally, included under this track will be an investment analysis competition for "The Budding Value Investor Award 2011", a competition opened only to university students. Shortlisted finalists will present their research papers on the Investor Day itself and a panel of expert judges will select the winners, based on the quality of research and presentation. Awards to winners of this competition will be presented on the same day.

Track 5

There will be a Book Exhibition where books about investing will be displayed with the objective of promoting a culture of reading and researching when investing.

[3]. icapital.biz Berhad

icapital.biz Berhad exists for one simple reason : to allow long-term shareholders or as they are more aptly called, share owners, to benefit from value investing and to allow the power of compounding to work for investors. There are presently more than 3,200 share owners and icapital.biz Berhad has grown its assets from less than RM140 million in October 2005 to around RM380 million or over USD125 million by August 2011.

Since its listing on 19th October 2005, icapital.biz Berhad has performed impressively. Its net asset value, its most critical performance indicator, has appreciated from RM0.99 to RM2.66 by 10th August 2011. This represents a compound return of 18.54% per annum, versus only 8.60% per annum for the KL Composite Index.

Since October 2005, icapital.biz Berhad has also outperformed, in the respective local currency, the Hong Kong stock market (the Hang Seng Index), the Singapore stock market (the Straits Times Industrial Index) and the Australian stock market (the ASX 200) – see charts 1, 2 and 3 below.

Chart 1 ICAP vs HSI

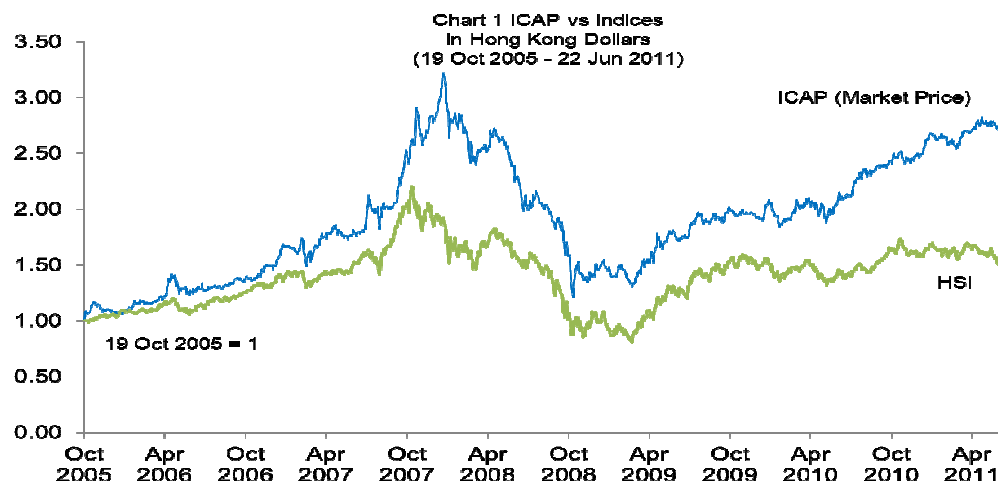


Chart 2: ICAP Vs STI

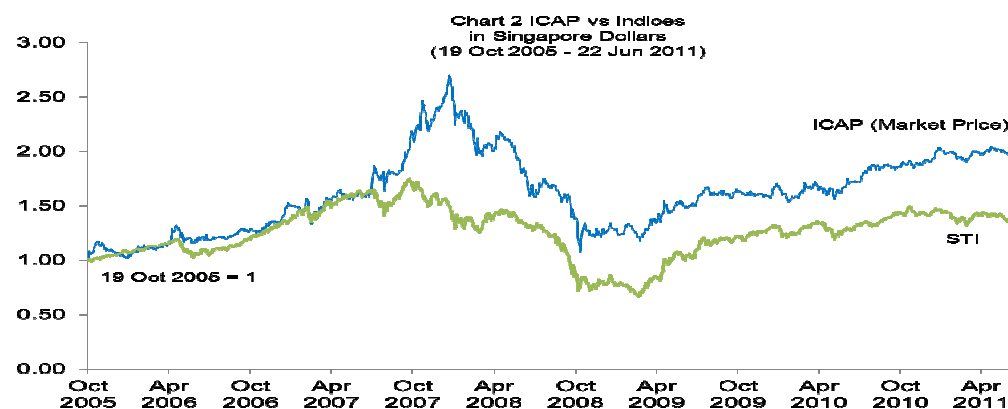
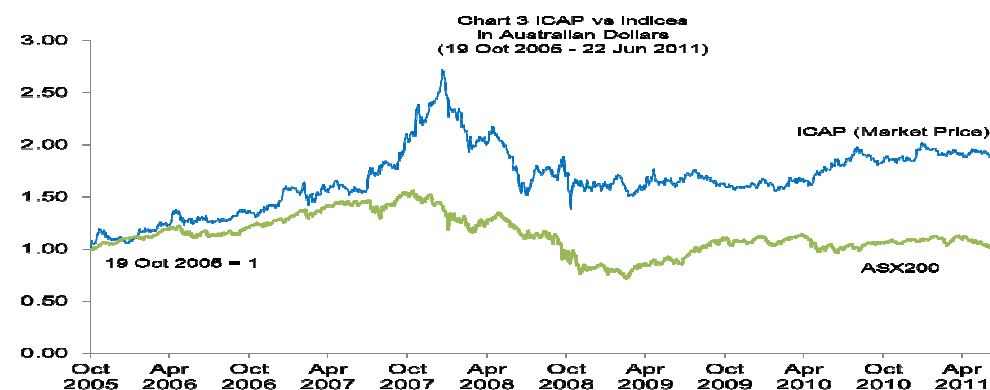


Chart 3: ICAP Vs ASX 200



icapital.biz Berhad is the only closed-end fund listed on Bursa Malaysia. It is managed by Capital Dynamics Asset Management Sdn Bhd, a licensed fund manager, and advised by Capital Dynamics Sdn Bhd, Malaysia's first independent investment adviser. Capital Dynamics is well known for its superior investment performance based on its famous "Intelligently Eclectic" value investing philosophy. As a result of its consistent superior performance and sound investment philosophy, Capital Dynamics has a large following of investors.

More information on icapital.biz Berhad can be found at www.icapital.my.

[4]. Capital Dynamics Group

With assets under management totalling around USD350 million, Capital Dynamics is a highly reputable global fund management and investment advisory group with operations in Kuala Lumpur, Singapore and Sydney. In line with its global expansion plans, the group expects to start operations in Hong Kong soon.

Besides being Asia's first global fund manager, Capital Dynamics has achieved other major successes over the last 22 years – it has consistently beaten the local and global benchmark indices, it is the first independent investment adviser in Malaysia, it is the first Asian fund manager to obtain the Australian Financial Services Licence and the list goes on.

What distinguishes Capital Dynamics from the others is its independent structure. Capital Dynamics has been established since 1988. More information on Capital Dynamics and i Capital can be obtained from www.icapital.biz.

[5]. Tan Teng Boo, Founder and Managing Director

Tan Teng Boo, 57 years old, is the founder and the Managing Director of Capital Dynamics group which comprises Capital Dynamics Sdn Bhd, Capital Dynamics Asset Management Sdn Bhd, Capital Dynamics (S) Private Limited and Capital Dynamics (Australia) Ltd.

The Capital Dynamics group under the leadership of Tan Teng Boo has attracted both local and foreign investors who have benefited from his experience. He has successfully steered the Capital Dynamics group to become one of the region's leading independent investment advisers and fund managers whose funds under management have consistently outperformed the benchmark indices.

Teng Boo has been a "student" of the stock market over the last 39 years and is widely recognised as one of the most consistent and experienced investment managers. Tan Teng Boo's frequent appearances on the international and local media such as Bloomberg, CNBC, Business Times, The Edge, etc can be viewed via our online archive at

http://www.icapital.biz/english/about_8press.asp and <http://www.icapital.biz/english/video.asp>.

As a result of his fascination with the stock market, his working experiences, and academic background, he has acquired an uncanny insight into various equity markets and listed companies. In addition, he is very well versed with the major foreign economies. A "fanatic's" interest has enabled him to be very familiar with the different methods of investment analysis and approaches – understanding their strengths and weaknesses, and the suitability of each to different investment objectives and circumstances. His fanatic's interest in investing, together with his unique ability to blend his investing skills with his business experiences distinguish him from other fund managers.

He obtained an Honours degree in Economics from Sussex University, England.